



## Fund Setup Sheet

for Distributor Head Offices - Investment Fund Operations

### onTREND Fund

with Spartan Fund Management Inc. as Manager and Trustee

FundSERV Management Company Code: SPA

This Fund Setup Sheet provides important information regarding the fund(s) and their attributes required by dealer head offices to complete various internal system setups and commence transaction placement via the FundSERV Network.

#### Fund Codes & Details

**Product Inception Date:** January 2013

SPA Fund Code	Fund Name	Load Type*	Currency
<b>130</b>	<sup>2</sup> onTREND Fund Class XA - SUB	<b>FE</b>	<b>CAD</b>
131	onTREND Fund Class XA	FE	CAD
<b>140</b>	<sup>1,2</sup> onTREND Fund Class XF - SUB	<b>NL</b>	<b>CAD</b>
141	<sup>1</sup> onTREND Fund Class XF	NL	CAD
<b>150</b>	onTREND Fund Class A - SUB	<b>FE</b>	<b>CAD</b>
151	onTREND Fund Class A	FE	CAD
<b>160</b>	<sup>1</sup> onTREND Fund Class F - SUB	<b>NL</b>	<b>CAD</b>
161	<sup>1</sup> onTREND Fund Class F	NL	CAD

<sup>1</sup> The **Class F and XF** funds are intended for **Dealer Fee Based Account** Investors only.<sup>2</sup> The Renamed **Class XA and Class XF** funds will accept subsequent purchases until trade date Sept 30, 2015. They will be closed to all purchases on October 1<sup>st</sup>\* **FE** = Front End **NL** = No Load (also used for Fee Based class funds)

#### General

FundSERV Member:	Yes	Bare Trustee Custodial Agreement:	IIROC Signed MFDA Signed
FUNDcom Dealer Account Inquiry:	Yes	Trailer Fee:	1.0 % on Class A Paid Quarterly
Product Type:	Hedge Fund	DSC & LSC Commission:	n/a
Tax Structure:	Trust	Management Fee:	1.5 % on Class XA 0.5 % on Class XF 2.0 % on Class A 1.0 % on Class F
Classification:	North American Equity	Performance Fee:	20 % with High Water Mark
Offering Document Type:	Offering Memorandum	Prices via Fundata:	Yes

\* For complete fund details please download an FD (Fund Setup) File from FundSERV, or go to FundSERV Services Web → Utilities → Fund List or <http://www.fundserv.com/customer-centre/fund-profiles>.

**Transaction Details****Purchases**

Only **Purchases** can be placed into **Subscription Fund Codes** (“Sub”), at a constant NAV of **\$10.00**. Fund initiated switches will be processed each month once the final NAV has been calculated, **within 10 business days of each month-end**, moving positions from the Subscription Fund Codes into the Continuing Fund Codes. Redemptions and Transfers will not be accepted for the Subscription Fund Codes.

<b>Pricing Frequency:</b>	Monthly - last business day	<b>Client Name RSP Offered:</b>	No
<b>Cut-off Time:</b>	4:00pm ET	<b>Minimum Initial Purchase:</b>	\$ 25,000 for Accredited Investors \$ 150,000 otherwise
<b>*Custom Cut-off Date:</b>	n/a	<b>Minimum Subsequent Purchase:</b>	\$ 5,000
<b>*Custom Price Date:</b>	n/a	<b>Pre-Authorized Chequing (PAC) Plans:</b>	No
<b>Settlement Date:</b>	T+3	<b>PAC Minimums:</b>	n/a
<b>Maximum Front End Commission:</b>	5.0 %	<b>Management Fee Rebates (MFR):</b>	No
<b>Provincial Eligibility:</b>	All Provinces & Territories	<b>Distribution Option:</b>	Re-Invest Only
<b>Offshore Investors Eligible:</b>	Yes	<b>Distribution Frequency:</b>	Annually
<b>US Investors Eligible:</b>	No	<b>Tax Slip Type Issued:</b>	T3
<b>Registered Plan &amp; TFSA Eligibility:</b>	Yes	<b>Subscription Agreement Required:</b>	Yes ( <i>see below</i> )

**Purchase Conditions:**

- **Dealers/Advisors are required** for all **initial purchases** to deliver a **copy** of the completed Subscription Agreement **on the date the order is placed** to **Spartan Fund Management** via:
  - **Email** to [admin@spartanfunds.ca](mailto:admin@spartanfunds.ca) or,
  - **Fax** to **416-601-5611**.
- **Original** documents are **not required** by the Manager, and should be **retained by the dealer**.

**Redemptions**

Only **Redemptions and Transfers** can be placed into **Continuing Fund Codes**. Fund initiated switches will be processed each month once the final NAV has been calculated, **within 10 business days of each month-end**, moving positions from the Subscription Fund Codes into the Continuing Fund Codes. Purchases will not be accepted for the Continuing Fund Codes.

<b>Pricing Frequency:</b>	Monthly - last business day	<b>Settlement Date:</b>	T+15
<b>Cut-off Time:</b>	4:00pm ET	<b>Systematic Withdrawal Plans (SWP):</b>	No
<b>*Custom Cut-off Date:</b>	T-7 Calendar Days	<b>Early Redemption Fees (ERF):</b>	No
<b>*Custom Price Date:</b>	n/a	<b>DSC Rate &amp; Duration:</b>	n/a

**Transactions Allowed**

<b>Buy:</b>	Yes	<b>External Transfer:</b>	Yes
<b>Commission Rebate:</b>	n/a	<b>In Cash Transfer (ICT):</b>	n/a
<b>Switch:</b>	Yes (between classes of the same fund)	<b>Error Correction (AOT/REV):</b>	n/a
<b>Sell:</b>	Yes	<b>LSIF Rollover:</b>	n/a
<b>Fee:</b>	No	<b>Segregated Fund Reset:</b>	n/a
<b>Internal Transfer:</b>	Yes	<b>Segregated Fund Maturity:</b>	n/a



## Additional Information

### Investment Objective

- The Fund's investment objective is to generate attractive risk-adjusted double digit annual returns, with reduced volatility, and with low correlation to the North American equity markets. The Fund seeks to achieve this objective by applying a discretionary trend following approach to buying and selling listed securities with a focus on North American equities using quantitative screens and fundamental inputs.

### Distributions

- The Fund does not currently intend to pay regular cash distributions but may do so in the future. Distributions will only be paid to the extent that the Trustee determines that it would be advantageous for the Fund to make such distributions. It is the Fund's policy to distribute annually to Unitholders sufficient income and capital gains (net of applicable losses) so that it effectively will not pay any Canadian federal income tax under Part I of the Tax Act (as defined below). The Fund will distribute its annual taxable income and net realized capital gains to Unitholders by December 31 of each year and at such other times as determined by the Manager
- All such distributions of the Fund will be automatically reinvested**, without charge, in additional Units at the NAV per Unit at the most recent Valuation Date prior to distribution date and **on the date of each distribution the Units will be automatically consolidated into that number of Units outstanding immediately prior to the distribution**. Accordingly, the effect of such distributions will generally be to **increase the adjusted cost base of the Units, not the number of Units outstanding**.

### Management Fee

- As compensation for its management services, the Manager will receive a management fee from the Fund in an amount equal to 2.0% per annum of the Net Asset Value attributable to the Class A Units, 1.5% per annum of the Net Asset Value attributable to the Class XA Units, 1.0% per annum of the Net Asset Value attributable to the Class F Units and 0.5% per annum of the Net Asset Value attributable to the Class XF Units (which in the case of Class A and XA Units includes a 1% trailer fee payable to brokers, dealers and advisors), calculated and payable on each Valuation Date in arrears, plus applicable taxes.

### Performance Fee

- The Fund will pay to the Manager a performance amount per Unit plus applicable taxes. The Performance Amount in respect of a calendar quarter is equal to 20%, for Class A Units and Class F Units, of the amount by which the NAV per relevant Unit of a Class at the end of such quarter (plus the aggregate amount of all distributions declared on such Unit during such quarter) exceeds either the highest quarter end NAV per such Unit previously achieved or, in respect of the first calendar quarter, the initial subscription NAV per relevant Unit.
- 10% of the Performance Amount received by the Manager will be donated on an annual basis to registered charities selected by the Manager.

## Contact Information

### Fund Company

Company Name:	<b>Spartan Fund Management Inc.</b>	Sales & Marketing Contact:	<b>Brent Channell</b>
Head Office Address:	100 Wellington Street West, Suite 2101, Toronto, ON, M5K 1J3	Phone:	<b>416-601-3172</b>
Website:	<a href="http://www.spartanfunds.ca">www.spartanfunds.ca</a>	Email:	<a href="mailto:bchannell@spartanfunds.ca">bchannell@spartanfunds.ca</a>
Email:	<a href="mailto:admin@spartanfunds.ca">admin@spartanfunds.ca</a>		

### Back Office Administrator

Company Name:	<b>SGGG Fund Services Inc.</b>	Phone (Account Inquiry):	<b>416-967-0038 option 1 or 1-888-967-0038</b>
Head Office Address:	121 King Street West, Suite 300, Toronto, ON, M5H 3T9	General Processing Fax:	<b>416-967-1969</b>
Website:	<a href="http://www.sgggFSI.com">www.sgggFSI.com</a>	Dealer Services:	<a href="mailto:AdminServices@sgggFSI.com">AdminServices@sgggFSI.com</a>