

Fund Setup Sheet

for Distributor Head Offices - Investment Fund Operations

Spartan Fund Management Inc.

Fundserv Management Company Code: **SPA**

This Fund Setup Sheet provides important information regarding the fund(s) and their attributes required by dealer head offices to complete various internal system setups and commence transaction placement via the Fundserv Network.

Fund Codes & Details

Product Inception Date: December 2011

SPA Fund Code	Fund Name	Load Type*	Currency
969	Teraz Fund Class F – PURCHASE	NL	CAD
970	Teraz Fund Class F	NL	CAD

* NL = No Load (also used for Fee Based class funds)

General

Fundserv Member:	Yes	Bare Trustee Custodial Agreement:	IIROC Signed MFDA Signed
Fundserv myserv Dealer Account Inquiry:	Yes	Trailer Fee:	n/a
Product Type:	Hedge Fund	DSC & LSC Commission:	n/a
Tax Structure:	Trust	Management Fee:	2.00 %
Classification:	Alternative Strategies	Performance Fee:	20 %
Offering Document Type:	Offering Memorandum	Prices via Fundata:	Yes

* For complete fund details please download an FD (Fund Setup) File from Fundserv, or go to [Fundserv Services Web → Utilities → Fund List](http://www.fundserv.com/customer-centre/fund-profiles) or <http://www.fundserv.com/customer-centre/fund-profiles>.

Transaction Details

Purchases

Only Purchases can be placed into Subscription Fund Codes (“PURCHASE”), at a constant NAV of \$10.00. Fund initiated switches will be processed each month once the final NAV has been calculated, **within 10 days of each month-end**, moving positions from the Subscription Fund Codes into the Continuing Fund Codes. Redemptions and Transfers will not be accepted for the Subscription Fund Codes.

Pricing Frequency:	Monthly - last business day	Client Name RSP Offered:	No
Cut-off Time:	4:00pm ET	Minimum Initial Purchase:	\$ 5,000
*Custom Cut-off Date:	n/a	Minimum Subsequent Purchase:	n/a
*Custom Price Date:	n/a	Pre-Authorized Chequing (PAC) Plans:	No
Settlement Date:	T+2	PAC Minimums:	n/a
Maximum Front End Commission:	n/a	Management Fee Rebates (MFR):	No
Provincial Eligibility:	All Provinces & Territories	Distribution Option:	Re-Invest or In-Cash
Offshore Investors Eligible:	No	Distribution Frequency:	Annually
US Investors Eligible:	No	Tax Slip Type Issued:	T3
Registered Plan & TFSA Eligibility:	Yes	Subscription Agreement Required:	Yes (see below)

Purchase Conditions:

- Dealers/Advisors **are required** for all **initial purchases** to deliver a **copy** of the completed Subscription Agreement **on the date the order is placed** to **Spartan Fund Management** via:
 - Email to admin@spartanfunds.ca, or,
 - Fax to 416-601-5611.
- Original** documents are **not required** by the Manager, and should be **retained by the dealer**.

Redemptions

Only **Redemptions and Transfers** can be placed into **Continuing Fund Codes**. Fund initiated switches will be processed each month once the final NAV has been calculated, **within 10 days of each month-end**, moving positions from the Subscription Fund Codes into the Continuing Fund Codes. Purchases will not be accepted for the Continuing Fund Codes.

Pricing Frequency:	Monthly - last business day	Settlement Date:	T+15
Cut-off Time:	4:00pm ET	Systematic Withdrawal Plans (SWP):	No
*Custom Cut-off Date:	T-45 Calendar Days	Early Redemption Fees (ERF):	5 % within 365 days
*Custom Price Date:	n/a	DSC Rate & Duration:	n/a

Transactions Allowed

Buy:	Yes	External Transfer:	Yes
Commission Rebate:	n/a	In Cash Transfer (ICT):	n/a
Switch:	No	Error Correction (AOT/REV):	n/a
Sell:	Yes	LSIF Rollover:	n/a
Fee:	No	Segregated Fund Reset:	n/a
Internal Transfer:	Yes	Segregated Fund Maturity:	n/a

Additional Information

Investment Objective

- The Fund’s investment objective is to achieve positive annualized double digit returns, over a multi year period. The Fund seeks to achieve this objective by focusing on providing long term capital growth by investing primarily in Canadian small and micro market capitalization listed securities. The Fund uses fundamental research in order to identify investment opportunities.

Distributions

- It is the Fund’s policy to distribute annually to Unitholders sufficient income and capital gains (net of applicable losses) so that it effectively will not pay any Canadian federal income tax under Part I of the Tax Act.

Management Fee

- As compensation for its management services, the Manager will receive a management fee from the Fund attributable to the unit Class calculated and payable on each Valuation Date in arrears, plus applicable taxes.

Performance Fee

- The performance amount per Unit in respect of a calendar quarter for each unit Class is based on the amount by which the NAV per relevant Unit of a class at the end of such quarter (plus the aggregate amount of all distributions declared on such Unit during such quarter) exceeds either the highest quarter end NAV per such Unit previously achieved or, in respect of the first calendar quarter, the initial subscription NAV per relevant Unit.
- Units will be issued in **Series** for the purpose of calculating the Performance Fee applicable to each Investor’s Units.



Contact Information

Fund Company

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Back Office Administrator

Company Name:	SGGG Fund Services Inc.	Phone (Account Inquiry):	416-967-0038 x1 or 1-888-967-0038
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