

CIBC World Markets Inc.
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Tel: 416 594-7000



February 28th, 2019

Brent Chanell
Managing Director
Spartan Fund Management Inc.
2101 -100- Wellington Street West
Toronto, Ontario M5K 1J3

Dear Mr. Chanell

RE: National Instrument 81-102 – Compliance report as at December 31st, 2018 (the Effective Date) for Stonecastle Cannabis Growth Fund

Please accept this letter as confirmation that, CIBC World Markets satisfies the requirements of a custodian as outlined in Section 6.2 of the National Instrument 81-102 (NI 81-102).

We further confirm that we are a company that is incorporated under the laws of Ontario and is an affiliate of the Canadian Imperial Bank of Commerce, a Schedule I Bank, that assumes responsibility for all the custodial obligations of CIBC World Markets in respect to JFT Strategies Fund.

Best regards,

A handwritten signature in blue ink, appearing to read "Ross W. Lennine", is written over a horizontal line.

Ross W. Lennine
Director, Prime Services Group
CIBC World Markets Inc.