



Spartan Fund Management Inc.

FOR IMMEDIATE RELEASE:

Spartan now in the Scotia Capital Canadian Hedge Fund Performance Index

Toronto, Ontario – August 19, 2010 – Spartan Fund Management Inc. is pleased to announce that the Spartan Multi Strategy Fund is now a component of the Scotia Capital Canadian Hedge Fund Performance Index.

The aim of the Scotia Capital Canadian Hedge Fund Performance Index is to provide a comprehensive overview of the Canadian Hedge Fund Universe. To achieve this, index returns are calculated using both an equal weighting and asset weighting of the funds. The index includes both open and closed funds with a minimum AUM of \$15 million and at least a 12 month track record of returns, managed by Canadian-domiciled hedge fund managers. More information on the Index can be found at www.scotiacapital.com/hfpi

Gary Ostoich, President of Spartan Fund Management Inc. states “We are pleased to be included in the Scotia Capital Canadian Hedge Fund Performance Index. Scotia Capital does excellent work in this area and we are pleased to have them recognize Spartan’s increasing stature in the Canadian hedge fund industry.”

Spartan Fund Management Inc. is a Toronto based multi strategy hedge fund manager. Spartan's vision is to bring the experience and discipline of proprietary bank traders and market makers within an investment fund structure.

Spartan manages the Spartan Multi Strategy Fund, a unique fund to the Canadian market. The Spartan Multi Strategy Fund targets annualized double digit returns over the medium term irrespective of the direction of equity markets. The Fund employs a number of strategies including long-short equity, long volatility, relative value option arbitrage, convertible arbitrage and opportunistic. Spartan is RSP eligible and is available to accredited investors for as little as \$5,000. To find out more, please visit www.spartanfunds.ca.

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