



Spartan Fund Management Inc.

FOR IMMEDIATE RELEASE:

Andrew Mitchell joins Spartan

Toronto, Ontario – May 1, 2010 – Spartan Fund Management Inc. is pleased to announce that Andrew Mitchell has joined the firm to spearhead the distribution of the Spartan Multi Strategy Fund to investment advisors in Canada.

Mr. Mitchell has over 15 years experience in the financial services industry, including a number of senior sales positions with large multinational and Canadian mutual fund companies. He also has extensive experience with alternative asset managers. This broad based experience makes Mr. Mitchell uniquely qualified to introduce the Spartan Multi Strategy Fund to the investment advisor marketplace.

Gary Ostoich, President of Spartan Fund Management Inc. states “We are pleased to add Andrew Mitchell to the Spartan team. This will broaden the availability of Spartan’s unique investment strategy to Canadian investors, which will benefit both investment advisors and their clients by offering an investment alternative that is an excellent investment on its own, but is also a powerful diversifier for investors with existing hedge fund investments.”

Spartan Fund Management Inc. is a Toronto based multi strategy hedge fund manager. Spartan's vision is to bring the experience and discipline of proprietary bank traders and market makers within an investment fund structure.

Spartan manages the Spartan Multi Strategy Fund, a unique fund to the Canadian market. The Spartan Multi Strategy Fund targets annualized double digit returns over the medium term irrespective of the direction of equity markets. The Fund employs a number of strategies including long volatility, relative value option arbitrage, long-short equity, convertible arbitrage and opportunistic. To find out more, please visit www.spartanfunds.ca.

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